



सत्यमेव जयते

भारत सरकार / GOVERNMENT OF INDIA
पत्तन, पोत परिवहन और जलमार्ग मंत्रालय
MINISTRY OF PORTS, SHIPPING AND WATERWAYS



नौवहन महानिदेशालय, मुंबई
DIRECTORATE GENERAL OF SHIPPING, MUMBAI

File No. 26-12/9/2022-NA - DGS

Date:- 01.11.2023

Merchant Shipping Notice No. 10 of 2023

Subject: - Shipbuilding Financial Assistance policy (SBFAP) - Financial Assistance to promote shipbuilding of green fuelled vessels in Indian Shipyards - reg.

The Government of India has rolled out the Shipbuilding Financial Assistance Policy for Indian Shipyards on 9th December 2015 for grant of Financial Assistance to domestic as well as export orders. The policy is applicable to shipbuilding contracts signed between April 1, 2016 to March 31, 2026.

2. The Financial Assistance is provided to Indian Shipyards upon delivery of the vessels within the stipulated time as state in the policy. All applications are processed as per "GUIDELINES FOR IMPLEMENTATION OF SHIPBUILDING FINANCIAL ASSISTANCE POLICY (as consolidated and further amended in 23rd AUGUST, 2023)" as amended from time to time issued by the Ministry of Ports, Shipping and Waterways, Government of India.
3. The policy will help Indian Shipyards to procure shipbuilding orders from the international market, factoring in the Financial Assistance which will be provided by the Government.
4. The applications from the shipyards for Financial Assistance is processed online at website <https://www.shipbuilding.nic.in> which is a dedicated website for the purpose.

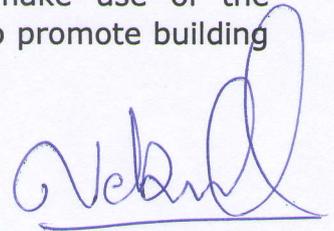
The policy provides support to standard, specialized and other vessels as per the rate of Financial Assistance indicated in the guidelines. With the promulgations of green initiative at the International and National level, the Government of India is promoting the construction initiative of green fuelled vessels under the SBFAP by providing the following: -

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- (i) Financial assistance of 30% is provided for vessels where main propulsion is achieved by means of green fuels such as Methanol/ Ammonia / Hydrogen fuel cells.
- (ii) Financial Assistance of 20% is provided for vessels with electric means of propulsion or vessels fitted with hybrid propulsion system.

The Shipbuilding Industry is urged to make use of the provisions of the Government of India initiative to promote building of green vessels in the country.



(Nebu Oommen)
Ship Surveyor-cum-DDG(Tech)