

**MINUTES OF THE 94TH MEETING OF THE COMMITTEE OF
MANAGEMENT OF THE SWFS HELD ON 31.5.2022.**

The 94th meeting of the Committee of Management of the Seafarers Welfare Fund Society was held on 31.5.2022 @ 12.30 p.m. in the conference hall of the O/o the Directorate General of Shipping, Kanjurmarg, Mumbai. The meeting was presided over by Shri Amitabh Kumar, IRS, Director General of Shipping & Chairman of the Committee of Management of the Seafarers Welfare Fund Society.

2. The list of participants who attended the meeting is placed at Annexure-I hereto.

Leave of absence was granted to Shri Mandeep Singh Randhawa, Director (MA & MT), Ministry of Ports, Shipping & Waterways, Govt. of India, Capt. C. Carvalho & Shri. Vikram Dingle. Capt. S.M. Halbe attended the meeting on behalf of Capt. C. Carvalho & Capt. Pramod Kumar attended the meeting on behalf of Shri Vikram Dingle.

3. The Chairman welcomed all the members who attended the meeting and the agenda items were taken up for discussions and following is the brief of the deliberations/ discussions and decisions taken during the meeting.

4. **Agenda Item No.1 : Confirmation of the minutes of the 92nd and 93rd COM Meeting held on 23.06.2021 and 24.3.2022.**

The Member Secretary informed that the minutes of the 92nd and 93rd meeting of the Committee of Management (the COM) were forwarded to the members of the COM and no specific comments received from any COM member till date. The COM members gone through the minutes of the 92nd & 93rd COM meetings and concurred with the minutes and confirmed the same

(No Action)

5. Agenda Item No. 2 : Action Taken Report on decisions taken in 92nd and 93rd COM Meetings held on 23.6.2021 and 24.3.2022.

5.1. While going through the action taken report on agenda item no. 3 of the 92nd COM Meeting on the subject matter it was informed that the grant-in-aid of Rs. 25 lacs each was given on 9.9.21 to three Seafarers Clubs at Chennai, Kolkata and Kochi, which are administratively controlled by the Principle Officers of respective Mercantile Marine Departments (MMDS), for carrying out the major repairs to their club building which is used as hostel facilities for seafarers for sign-on sign-off purpose, canteen facilities and for purchase of capital items like furniture & fixtures etc. after obtaining the approval of the Chairman and the same is to be ratified by the COM. The COM ratified the decision of the Chairman.

The Chairman suggested that the Committee which was formed to consider providing the financial assistance to above three clubs, should also study the other Seafarers clubs, which are under the control of Government through MMDs/Port authorities, for modernisation of those clubs, through funding either from SWFS or other funds. For this the Chairman further suggested to include the structural engineer in its committee to study the existing condition of the club's building/hostel structure, canteen facilities or requirement of any capital items etc. and submit its report for up-gradation of club building or any other facilities which are required, for better stay for seafarers. The Committee consists of the Member Secretary-SWFS, Shri Abdulgani Serang, Capt. Rajesh Tandon and Capt. Halbe from MASSA.

Shri Abdulgani Serang appreciated the suggestion of the Chairman and agreed that the Committee will study those clubs and submit the report to the COM.

(Action : Member Secretary)

5.2. While going through the action taken report on agenda item no. 9 of the 92nd COM Meeting on the subject matter of returning back the amount of Rs. 16.40 lacs fund transferred by Behala Fund to SWFS Corpus fund, instead of paying the interest @ 4.5% every year to Nabhik Griha Samity for maintenance of its Seamen's Hostel at

Kolkata Port, Shri Mukul Dutta, Shipping Master & Member Treasurer-SWFS informed that while he was on official tour to Kolkata, gathered the information that the amount of Rs. 16.40 lacs was transferred by Behala Fund to SWFS as per Govt. of India's directives and the same is towards the Corpus Fund of the SWFS, which is formed as a Central Organisation for providing the welfare facilities for the seafarers and their families and hence the amount of Rs.16.40 lacs being transferred to the SWFS as a Corpus Fund as per directives of the Govt. of India, cannot be returned back to the Behala Fund or Nabhik Griha Samiti. The Chairman accordingly informed to the COM Members that the fund of Rs. 16.40 lacs received from the Behala Fund cannot be returned back to it or Nabhik Griha Samity, Kolkata.

It was also informed that the amount of Rs. 16.40 Lacs was received in the year 1985 and so far the SWFS has paid the amount of Rs. 48.34 lacs to Nabhik Griha Samity as interest amount on Rs.16.40 lacs, for maintenance of the Seafarers' Hostel.

The issue was raised whether the SWFS should continue paying the interest @ 4.50% i.e. Rs. 73800/-per annum (which is paid from 1.4.2001, the then interest rate on savings bank account, which was decided by the COM in its 57TH meeting held on 27.10.2005) or discontinue paying the interest or reduce the rate of interest, as per existing savings bank interest rate. The Chairman desired to know the rate of return earned on the investment of the SWFS Corpus fund and it was informed that the SWFS earns approx. 7.50 % to 7.75% rate of return on its corpus fund. The COM observed that the percentage of rate of return earned is more than the rate of interest at which the amount is paid to Nabhik Griha Samity towards maintenance of its Seamen's hostel. After discussion the COM decided to continue paying the interest @ 4.5% on Rs. 16.40 lacs to Nabhik Griha Samity, Kolkata.

(No Action)

5.3. The members of the COM after going through the remaining items under action taken report confirmed the same.

6. Agenda Item No.3: To consider observation/ recommendations of the Audit sub- Committee on the Internal Auditor's Report for the period from 01.07.2019 to 31.03.2020 along with explanations of SWFS.

6.1. The COM observed that the amount of Rs. 104.38 lacs is outstanding as on 31.3.2020 to be received from the Income Tax Department towards the TDS refund amount. It was informed that the TDS refund includes the dues for FY 2017-18 to 2019-20, for which the Income Tax returns are filed and the dues are paid only after completion of assessment. It was informed that the SWFS has already received the total TDS refunds of Rs 58.35 lacs for FY 2017-18 & 2018-19, during FY 2020-21 and as on date from the above dues of Rs. 104.38 lacs, the TDS receivable is only Rs.46.03 lacs, which consists of Rs. 17.86 lacs for FY 2019.20 & the old outstanding dues of Rs. 28.17 lacs for the FY period 1990-91 to 2000-01 & FY 2016-17 (part refund amount).

6.2. The Chairman directed the new Member Secretary Shri Ashish Sinha, IRS, to look into the issue to get the refund from the Income Tax Department on priority basis.

6.3. The members of the COM noted the observations of the Audit sub-Committee.

(Action : Member Secretary)

7. Agenda Item No. 4 : To adopt the Statutory Auditor's Report, Balance Sheet and Income & Expenditure Statement and annual report of the SWFS for the Financial Year 2019-20.

7.1. The COM observed that in the earlier years the society has made the provision of total Rs. 8.84 crores towards bad and doubtful investments made, which includes Rs.5.00 crores investment made in ILFS Transportation Network Ltd.(ITNL), Rs.3.49 crores in Chetna Co-op. Bank Ltd. and Rs.35 lacs in Vinkar Sahakari Bank Ltd. and desired to know the current status of the recovery of those amounts.

7.2. It was informed that as far as ITNL is concerned the matter was referred to National Company Law Tribunal (NCLT) and our Funds Manager has informed that as per settlement arrived with the acquirer of the ITNL before the NCLT, the creditors of ITNL may get approximately 40 to 41% of their investment, after completion of due proceedings. As far as the investments made in the two Co-operative banks is concerned, the society has written a letter to the Co-operation Department, Govt. of Maharashtra, to provide the status of the proceeding of the Court Receiver appointed for those two banks. However no reply is received from the concerned department. The Chairman advised to issue one more letter to the Commissioner, Co-operation Department, Government of Maharashtra.

7.3. The Chairman further advised to provide in future, the highlights on the Balance sheet and Profit & Loss account, highlighting the increase/decrease of Corpus fund, Income generated / expenses incurred , other major items, capital expenditure incurred etc. for the information to the COM.

7.4. After deliberations and the explanation given on the observations of the Audit Sub-Committee, the Committee of Management approved the Annual Accounts i.e. Balance Sheet as on 31.3.2020 and Income & Expenditure Account for the Financial Year 2019-20 and the Annual Report for FY 2019-20 and adopted the same.

(No Action)

8. Agenda Item No. 5 : To consider and approve the appointment of Statutory Auditors for the SWF Society For the financial Years 2020-21 to 2022-23 and fixation of their remuneration.

8.1. The members of the COM has gone through the details of the agenda and on the basis of the recommendation given by the Audit Sub-Committee approved the appointment of Chartered Accountancy firm M/s. R. Sundaresan Aiyer & Co., which has quoted the fees of Rs. 25,000/- plus GST p.a. for all 3 years period (Rank- L-1).

8.2. The COM also approved the panel of three Chartered Accountancy firms as follows, if M/s. R. Sunderesan Aiyer & Co. declines the offer of appointment as the

Statutory Auditors of the SWFS and in that case to offer the appointment as Statutory Auditors to next CA firm on the basis of the rank given to the firms.

<u>Name of CA. firm</u>	<u>Rank</u>	<u>Fess quoted for 3 years</u>
1. M/s. K.K. Chahani & Associates, CAs	L- 2	Rs. 1,32,000/- + GST
2. M/s. S.S. Patwardhan & Co., CAs	L-3	Rs. 1,41,000/- + GST
3. M/s. S. Ramanand Aiyer & Co., CAs	L- 4	Rs. 2,25,000/- + GST

(Action : CAAO)

9. Agenda Item No. 6 : Appraisal of the Investment of SWFS funds made by the Fund Manager of SWFS and the investment profile of Seafarers' Welfare Fund Society as on 31.12.2021.

9.1. The members of the COM after going through the agenda and other investment details & observed that the fund manager has invested in bonds having AA/AA+ ratings, which is against the investment Policy / guidelines of the SWFS.

9.2. It was informed that this issue was also raised in the meeting of the Finance Sub-committee (FSC), and it was informed that out of five instruments those are having 'AA+' or 'AA' ratings, four instruments are issued by the Nationalised Banks to raise its capital as per BASEL III level, as required by the Reserve Bank of India and hence the Indian Bank, Punjab National Bank, Bank of Baroda and Union Bank of India have issued those bonds. As far as those four banks are concerned, which are nationalised banks as on date, are financially supported by the Government of India and hence though their bonds are having 'AA' ratings are categorised as 'Secured investment' and hence the FSC decided to continue the investment in those bonds.

9.3. It was further informed that the investment of Rs. 5.00 crores made in the bonds of M/s. Max Life Insurance Co. Ltd. is concerned the same are rated as 'AA+' and the FSC has decided to redeem the investment in that company and the funds be invested only in bonds having AAA and above rating. The COM concurred to the decision taken by the FSC in this issue.

9.4. The members of the COM have noted the investment details and investment profile of the SWFS as on 31.12.2021.

(Action : CAAO)

10. Agenda Item No. 7 : To consider the proposal for renewal of Fund Management Services received from the SBI Funds Management Pvt. Ltd. for the period of three years from 1.1.2022 to 31.12.2024 with revised fees and also to consider services of Custodian M/s. SBI SG Global Securities Services Pvt. Ltd. w.e.f. 1.1.2022 to 31.12.2024 on the same terms and conditions & same fees and recommend to the Committee of Management for its approval.

10.1. The COM members after going through the agenda details, observed that the fees quoted by the existing Fund Manager M/s. SBI Funds Management Pvt. Ltd. is very high compared to the existing fees being charged and advised that the representative of fund manager be invited again for a negotiation meeting with the Member Secretary and the Vice-Chairman and the Finance Sub-Committee will take a final decision in this issue and its decision is to be placed before the Com for its information only.

10.2. It was further informed that the extension of services of the existing Fund .Manager M/s. SBI Funds Management Pvt. Ltd. was given up to 31.12.2021 and thereafter it is still continuing their services till date and hence the existing agreement need to be extended further. The COM agreed to extend the existing agreement with fund manager till 30.6.2022 and in the meantime to finalise the revised fees after negotiation with them, as decided.

(Action: Member Secretary)

11. Agenda Item No. 8 : To consider & approve Budget estimates for Financial Year 2022-23.

11.1. The members of the COM have gone through the Expenses Budget for the Fin Year 2022-23 and the Capital Expenditure Budget for FY 2022-23 and the observations of the Finance Sub-Committee and approved the same.

(No Action)

12. Agenda Item No. 9 : To review the interest rate on Gratuity fund payable to seamen for the financial year 01.04.2020 to 31.03.2021 & 01.04.2021 to 31.03.2022 and also approval for transfer of the 5% of the interest income earned on the Gratuity fund during the year 2018-19 & 2019-20 , to Administrative fund for meeting the administrative & establishment expenses.

12.1 The members of the COM after going through the details given in the agenda observed that the rate of return earned during FY 2020-21 & 2021-22 is showing decreasing trend compared to the previous years and accordingly the Finance Sub-Committee (FSC) recommended to reduce the rate of interest payable on gratuity dues to seafarers. The FSC recommended the rate of interest of 7.50% for FY 2020-21 & 7.00% for FY 2021-22. The COM observed that after adjusting the above FSC recommended rate of interest and the administrative charges of 5% of the Interest earned during the financial years 2020-21 & 2021-22, there is a deficit of Rs. 11.85 lacs and Rs. 56.39 lacs respectively, thus the total deficit is Rs. 68.24 lacs.

12.2. The Chairman stated that showing deficit is not a good practice, and asked CAAO to re-work out the interest amount for FY 2020-21 considering the 7.25% rate of interest. It was informed that if the interest rate of 7.25% is considered for FY 2020-21, there will be a surplus of Rs. 96.95 lacs for FY 2020-21. The Chairman then suggested that the COM should consider the interest of 7.25% for FY 2020-21 & 7.00% for FY 2021-22, as there will be a net surplus after adjusting the deficit of FY 2021-22. All the members of the COM unanimously agreed to the suggestion of the Chairman and accordingly the COM decided as follows.

- a) The rate of interest payable on the gratuity dues to the seafarers be reduced from the present 8.10% p.a to 7.25% p.a w.e.f. 1.4.2020 for Financial Year 2020-2021 & further reduced to 7.00% p.a w.e.f. 01.04.2021 for Financial Year 2021-22 , considering the reduction in the average rate of return earned for F.Y.2020-21 & 2021-22 on investment of gratuity.**
- b) A sum of ₹.183,09,488/- & ₹.159,72,899/- being 5% of the interest income earned on the gratuity fund investments, for the financial year 2018-19 & 2019-20, to be transferred to Part-I of the SWFS Funds for meeting the administrative expenses.**

(Action : CAAO)

13. Agenda Item No. 10 : To consider & approve Medical Insurance Assistance Scheme for Seafarers & spouse of deceased seafarers.

13.1. The COM members were informed about the 'Medical Insurance Assistance Scheme' recommended by the Welfare Sub-Committee and the presentation made by one insurance broking firm M/s. Mialtus Insurance Broking Pvt. Ltd. The COM in its previous 93rd COM meeting observed that the broking firm submitted a flat insurance premium rate for the age group of 18 to 65 years and hence advised the broking firm to obtain the different age-group wise Medical Insurance Premium rates for different sum insured amount from the public sector insurance companies. Accordingly the medical insurance premium rates for different age-groups and for different sum insured amount for Individual plan as well as family floater plan were submitted by the said Insurance broking firm and were placed before the COM for its consideration.

13.2. The COM observed that the new rates quoted by the broking firm for the different age-groups are on a very high as compared to the earlier rate given by it for age-group of 18-65 years. The COM members also observed that the rate quoted by the insurance broking firm is also high as compared to other insurance companies, and as such decided not to consider the rates quoted by M/s. Mialtus Insurance Broking Pvt. Ltd.

13.3. Some of the COM members also raised the issue of inviting rate from only one Insurance broker, which is not proper practice and as per rules followed by the Government organisations and hence suggested to go for tendering process. It was further suggested that SWFS being an Autonomous Body administratively controlled by the Govt. of India, should invite the quotations directly from the Public Sector Insurance companies only. The Chairman suggested obtaining the details of medical Insurance scheme implemented by Bombay Port Trust (BPT) and Jawaharlal Nehru Port Trust (JNPT) for its employees and how it is implemented, to study the same for the process of implementation of medical scheme for seafarers through SWFS.

13.4. After discussions and deliberations the COM decided to float a limited tender notice inviting age-group wise medical insurance premium rates directly from the Public Sector Insurance Companies or their brokers.

(Action: Member Secretary/CAAO)

14. Agenda Item No. 11 : To consider & approve the amendments in Survival Benefit Scheme and Invalidity Benefit Scheme as recommended by Welfare Sub-Committee.

14.1 The COM members after going through the agenda, the existing scheme details and after discussions, decided to make the following amendments in the schemes, which will be made effective from today i.e.31.5.2022.

14.1.1 SURVIVAL BENEFIT SCHEME:

- i. The COM decided to amend the time limit of death period from 12 months to 24 months from the last sign-off date from the vessel.
- ii. To accept the application received within three years from the date of death of the seafarer. Applications received under the scheme beyond three years from the date of death should not be entertained and considered under the scheme by the SWFS.

14.1.2 INVALIDITY BENEFIT SCHEME:

- i. The COM decided to amend the time limit for occurrence of an injury from 12 months to 24 months, from the last sign-off date from the vessel.
- ii. To accept the applications under this scheme within three years from the date of certificate issued by the DGS approved medical practitioner. The Application received under the scheme beyond three years from the date of certificate issued by the above authority should not be entertained and considered under the scheme by the SWFS.
- iii. The COM decided that if the seafarer has received the benefits under this scheme, the nominee of the seafarers will not become beneficiary under the "Survival Benefit Scheme" or any other death benefit scheme implemented by this Society for the death of seafarers.

(Action : CAAO)

15. Agenda Item No. 12 : Appraisal about COVID-19 Assistance Scheme and consider extension of the Scheme Further.

- 15.1. The members of the COM have noted the statistics provided in the agenda about the number of applications received / settled / rejected / under process and the amount so far utilised under the scheme.
- 15.2. The COM has also gone through the decisions taken by the Steering Committee on doubtful / exceptional cases in its meeting held on 5.5.2022 and ratified the same.
- 15.3. The COM after discussions and deliberation also decided not to extend the scheme beyond 30.6.2022.

16. Agenda Item No.13 : To consider enhancement of Medical allowance to SWFS employees.

16.1. It was informed to the COM that the SWFS employees are not covered under the Central Government Health Scheme (CGHS) and hence the medical allowance of Rs. 100/- p.m. which was prevailing in SPFO, was started for SWFS employees' w.e.f. 1.4.1989, as decided by the FSC in its meeting held on 8.3.1989 to meet the domiciliary treatment expenses of employees and their dependent family members. Subsequent the COM has from time to time enhanced the Medical allowance for SWFS employees at par with the SPFO. It was further informed that the SPFO Board of Directors has enhanced the medical allowance payable to its SPFO employees from Rs. 1200/- to Rs, 2000/- w.e.f. 1.4.2020 and the SWFS employees has also requested to consider the medical allowance at par with SPFO i.e. Rs. 2000/- p.m. w.e.f. 1.4.2020.

16.2. The Member Treasurer informed that the SWFS is an autonomous society under the control of Ministry of Ports Shipping & Waterways and SWFS employees get the pay and other allowances as applicable to Central Government employees stationed at Mumbai. The SWFS has adopted the 7th Central pay commission pay scale. However the medical allowance and Leave Travel Allowance (LTA) which is paid / availed by the SWFS employees is not as per Central Government employees.

He further suggested that the LTA and medical allowance to the SWFS employees should be made applicable at par with the Central Government employees.

16.3. The CAAO informed that the Central Government employees are covered under Central Government Health Scheme (CGHS) and they get the domiciliary treatment from the CGHS centres / hospitals. However the SWFS/ SPFO being autonomous bodies, their employees are not covered under the CGHS rules and hence cannot go to the CGHS centres/hospitals for domiciliary/hospitalisation treatment. And hence to meet the domiciliary treatment expenses for the employees and their dependent family members, the Medical allowance is given to the SWFS employees on monthly basis through salary. Regarding the hospitalisation expenses the same are reimbursed as per existing rates under Medical Attendance (MA) Rules.

16.4. After the discussion with the members the Chairman said that the SWFS being a Central Autonomous Body is adopting the Central Pay Scale from time to time for its employees then the LTA for SWFS employees should also be as per Central Government LTA rules. Regarding the medical allowance, as the SWFS employees cannot be covered under the CGHS rules, the Chairman directed that the Committee of Member Secretary and Member Treasurer should study the existing medical allowance scheme of the SWFS, the CGHS scheme rules for the Central Government employees and suggest a good medical allowance reimbursement scheme for the benefits of the SWFS employees and submit its recommendation to the COM in its next meeting for its approval.

16.5. The Chairman further informed that if the SPFO is also having the similar Medical Allowance scheme for its employees, the same also need to be stopped.

(Action :Member Secretary & Member Treasurer)

17. Agenda Item No. 14 : To appraise the COM about the promotions given to the SWFS employees.

17.1. The COM members have gone through the details provided in the agenda and ratified the decision of the Chairperson and approved the promotion given to five employees as follows.

Sr. No.	Name of the employee	Promoted		Promotional Pay Level
		From Post	To Post	
1	Smt. Harsha Prabhu	Sr. Assistant	Accountant	Level-6
2	Smt. Sushila Gangurde	Sr. Assistant	Accountant	Level-6
3	Smt. Shravani Sawant	Jr. Assistant	Sr. Assistant	Level-4
4	Smt. Madhuri Pachar	Jr. Assistant	Sr. Assistant	Level-4
5	Smt. Uma Bengade	Jr. Assistant	Sr. Assistant	Level-4

(No Action)

18. Agenda Item No. 15 : To consider and approve for recruitment of six Junior Assistants and two Officers in the SWFS.

18.1. The COM after going through the details noted that there are two posts of officers and nine posts of Junior Assistants are vacant as against sanctioned strength. Shri Abdulgani Serang informed that there is a process going on for the amendment to the Seamen's Provident Fund Act, to include the gratuity of seafarers to be deposited with the SPFO. As such the present staff as well as new recruits of junior assistants in the Gratuity section would become the excess manpower in the SWFS. The Chairman informed that the amendment to the SPFO Act would take a long time, as It is to be approved by the Parliament, till that time the gratuity of rating seafarers will continued to be deposited with the SWFS as per bi-lateral agreement. It is therefore advised that the SWFS should recruit 50% of required manpower of Junior Assistance and 50% should be outsourced.

18.2. Shri S. Barguzer, Member Secretary, informed that the Recruitment Rules of the SWFS also need to be amended, as it does not cover the roaster and are not as per Government guidelines.

18.3. After discussion the COM decided to form a Committee of Member-Secretary and Member-Treasurer to suggest the amendment required in the Recruitment Rules of the SWFS for all the posts and submit the same before the next meeting of the COM for the approval.

(Action: Member Secretary & Member Treasurer)

19. Agenda Item No. 16 : To appraise the present status of various litigations filed against SWF Society

19.1 The members of the COM have gone through the detail statement of various legal cases pending against the SWFS and the current status as on 30.04.2022 and noted the same.

20. Agenda Item No. 17 : To consider and approve the change in nomination of FOSMA co-opted members on the Committee of Management (COM).

20.1 The COM members gone through the details given in agenda and the Preliminary rules forming part of the Memorandum of Association of the SWFS and decided to co-opt Capt. Sankalp Shukla as co-opted member representing FOSMA on the Committee of Management of the SWFS.

21. Agenda Item No. 18 – Any other agenda - To consider approval of a resolution authorising Shri Ashish Sinha, IRS, DDG (Crew Branch) nominated Member Secretary-SWFS to sign cheques / banking documents etc. in place of Shri S. Bargtuzer.

21.1. The members of the COM after going through the agenda passed the following Resolution authorising Shri Ashish Sinha, IRS, Deputy Director General of Shipping (Crew Branch) & Member Secretary, in place of Shri Subhash Barguzer.

RESOLUTION

1 “RESOLVED that Shri Ashish Sinha, Member Secretary and Shri Mukul Dutta, Member Treasurer, are hereby authorised to operate the Saving Bank Accounts, Current Accounts, Fixed Deposit Accounts, sell, Purchase, transfer, endorse, negotiate and / or otherwise deal in Govt. Securities, to sign letters of Indemnity, execute Indemnity Bonds, Guarantee, to sign declarations and also to receive the principal amounts and interest accrued thereon on behalf of the Seafarers Welfare Fund Society, Mumbai without any financial limit. Both are hereby authorised to jointly sign the cheques and execute the above documents.

- 2 **“RESOLVED further** that Shri Ashish Sinha, Member Secretary, or in his absence Shri Mukul Dutta, Member Treasurer and Shri H.S. Bowalekar, Chief Administrative cum Accounts Officer any two of them are hereby authorised to jointly sign the cheques to operate various bank accounts of the Seafarers Welfare Fund Society subject to a maximum amount of Rs. 6 lacs (Rupees Six Lacs only)”.

(Action : CAAO)

The meeting concluded with a vote of thanks to the Chair.

Members present at the 94th meeting of the Committee of Management of the Seafarers' Welfare Fund Society held on 31.5.2022 at Mumbai.

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| 1. | Shri Amitabh Kumar, IRS,
Director General of Shipping | : Chairman |
| 2. | Shri Kumar Sanjay Bariar
Addl. Director General of Shipping | : Vice-Chairman |
| 3. | Shri Ashish Sinha, IRS
Dy. Director General of Shipping (Crew Br.) | : Special Invitee |
| 4. | Shri Subhash Barguzer,
Dy. Director General of Shipping | : Member Secretary |
| 5. | Shri Mukul Dutta
Shipping Master – Mumbai | : Member Treasurer |
| 6. | Capt. M.K. Patankar | : Member |
| 7. | Capt. Philip Mathews | : Member |
| 8. | Capt. Kenneth Sajnani | : Member |
| 9. | Capt. S.M. Halbe | : On behalf of Capt. Carvalho |
| 10. | Capt. Pramod Kumar | : On behalf of Shri V.Dingle |
| 11. | Shri Abdulgani Y. Serang | : Member |
| 12. | Shri Milind V. Kandalgaonkar | : Member |
| 13. | Shri Amarsingh Thakur | : Member |
| 14. | Capt. Rajesh Tandon | : Co-opted Member |
| 15. | Capt. Sankalp Shukla | : Co-opted Member |
| 16. | Capt. M. Yadav | : Guest from FOSMA. |
